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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX REFERENCE NO. 50 OF 1989

The Commissioner of Income tax. ... Applicant

Versus

M/s. Bombay Textiles Mills P.Ltd... Respondent

Mr. B.M. Chatterjee with Mrs. A.P.Bhosale for
Respondent.

CORAM: F.I. REBELLO &
J.P.DEVADHAR, JJ.
DATED: JULY 25, 2007

P.C.:

. As the tax incidence is less than four lakhs and in view of the Circular issued by the C.B.D.T. we do not propose to answer the Reference.

. Accordingly Reference is returned as unanswered. The questions of law raised in the Reference are left open for consideration, if need be, in an appropriate case.

(J.P.DEVADHAR, J.) **(F.I.REBELLO, J.)**